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Economic growth  
continues to be of  
interest largely  
because of the large  
part of humanity  
whose living standards  
are so very  
substantially worse  
than the middle-class  
norm of OECD  
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growth model, the most common approach to economic growth built on the model developed by Roy Harrod and Evsey Domar (Harrod, 1939; Domar, 1946). The Harrod-Domar model emphasized potential dysfunctional aspects of economic growth, for example, how economic growth could go hand-in-hand with increasing unemployment (see

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Exercise 2.23 on this model).

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companion to Daron Acemoglu's landmark textbook, Introduction to Modern Economic Growth. Designed for students, this manual contains solutions to selected exercises located throughout Acemoglu's text, helping students to maximize and reinforce their understanding of the material. Students will find this book invaluable for coursework and self-

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and in human capital  
necessary for takeoff,  
industrialization, and  
economic growth.

These reward  
structures are  
determined by policies  
and institutions.  
Policies and institutions  
also directly affect  
whether a society can

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embark on modern economic growth for a variety of interrelated reasons (Chapter 4).

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