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Introduction To Governmental And Not

3.0 out of 5 stars Introduction to Governmental and Not-for-Profit Accounting. Reviewed in the United States on August 30, 2000. I would rate this book very highly for the non-accounting professional. The book takes the high level of technical terms and reduces it so that it is user friendly for all groups of business professionals.

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Governmental and non -profit organizations:

- This organization does not function for profit as the sole motive of the company.
- The distinction majorly lies in functioning of how the entities are organized, governed, and financed.
- Hospitals can be for profit but the government organizations function not-for -profit.

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Book Summary: The title of this book is Introduction to Governmental and Not-for-Profit Accounting (7th Edition) and it was written by Martin Ives, Terry K. Patton, Suesan R. Patton. This particular edition is in a Hardcover format. This books publish date is Aug 19, 2012 and it has a suggested retail price of \$293.00.

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For governmental-type funds, Statement 53 (reporting of derivatives) applies only to reporting at the government-wide level, not the fund-basis statements. Answer: True Statement 53 (reporting of derivatives) does not apply to proprietary or fiduciary funds.

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