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genres (e.g. science fiction, fantasy, thrillers, romance) and types (e.g. novels, comics, essays, textbooks).

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vi Guide to Icc Uniform Rules for Demand Guarantees The resulting URDG 758 were adopted unanimously by the ICC Executive Board at its meeting in New Delhi on 3 December

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2009, following their endorsement by the members of the two sponsoring ICC Commissions.

Guide to ICC Uniform Rules for Demand Guarantees URDG 758

The Guide to ICC Uniform Rules for Demand Guarantees (URDG 758) provides a clear and comprehensive commentary on the

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rules and the accompanying model forms. Furthermore, it debunks the many myths about international guarantee practice in order to identify which pitfalls to avoid. Renowned guarantee experts (more than twenty years of experience in practice, research and teaching), the authors give deeper insight into the revision process leading to URDG 758,

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revealing the
background of each ...

Guide to ICC Uniform Rules for Demand Guarantees - URDG 758

With its clear and
comprehensive
commentary on the
rules and
accompanying model
forms, this Guide to
URDG 758 provides the
key to a successful
guarantee practice in
all sectors and

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jurisdictions.

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Professor Sir Roy
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URDG for their guarantees and counter-guarantees will find this Guide an indispensable companion.

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Goode, Guide to ICC Uniform Rules for Demand Guarantees URDG 758, ICC Publication No 702 , 2011 Edition Table of Contents Urdg 758 -

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practical law A note on
the International
Chamber of Commerce
(ICC) Uniform Rules for
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(URDG 758) Article 1
Page 9/25

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Application Of URDG a)
The Uniform Rules for Demand Guarantees ("URDG") apply to any demand guarantee or counter-guarantee that expressly indicates it is subject to them. They are binding on all parties to the demand guarantee or counter-guarantee except so far as the demand guarantee or

**ICC Uniform Rules
for Demand**

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Guarantees (URDG 758)

Article 7 of URDG 758 is similar to ISP98 Rule 4.11, UCP600 Article 14(h) and NYUCC § 5-108(g), in that non-documentary conditions are to be disregarded. However, URDG adds an exception that non-documentary conditions are not to be disregarded to the extent that information in any required

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documents conflicts with such conditions.

Understanding the URDG 758

URDG 758 Entered into force on 1 July 2010, new rules URDG 758 were developed by the International Chamber of Commerce (ICC) and replace old rules URDG-458 - which dated from 1992. The revision of these rules took nearly two and a half years of

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consultation in 52 countries. This review allows a regulatory framework that is both more

The ICC Uniform Rules for Demand Guarantees URDG 758

The ICC Guide to Uniform Rules for Demand Guarantees is a practical companion to the URDG 758, and was written as a user-friendly,

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comprehensive resource for anyone wanting to put the rules into practice. “The Guide is key to understanding how best to use ICC’s Uniform Rules for Demand Guarantees.

ICC unveils Guide to the uniform Rules for Demand ...

According to the ICC, the rules included in URDG 758 are intended to bring

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financial stability to international markets, adds new definitions and rules interpretations, and provides guidance for...

Uniform Rules for Demand Guarantees (URDG) Definition

In the Guide, the authorshave put the essence of their experience □ Changing of termsin researching, practising and teaching □ Making a

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presentationthe law and practice of demandguarantees over a period of twenty

- Examining the presentationyears. □ Making paymentThey also share their experiences of the □ Termination of the guarantee andrevision process leading to URDG 758, counter-guarantee.revealing the background of each policychoice and drafting decision they

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took while drafting the rules.

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UCP600, ISP8 & URDG
758 “Independent”

Defined in UCC 5 □ UCC
Section 5-103 provides
an overview of an
issuer’s commitment
as: □ “(d) Rights and
obligations of an issuer
to a beneficiary or a
nominated person
under a letter of credit
are independent of the

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existence,
performance, or
nonperformance of a
contract or
arrangement

A Brief Overview Comparison UCP600, ISP8 & URDG 758

Form of Demand
Guarantee under URDG
758 [Guarantor
Letterhead or SWIFT
identifier Code] To:
[Insert name and
contact information of
the Beneficiary] Date:

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[Insert date of issue] -
TYPE OF GUARANTEE:
[Specify tender
guarantee, advance
payment guarantee,
performance
guarantee, payment
guarantee, retention
money guarantee,
warranty guarantee
etc.

Form of Demand Guarantee under URDG 758

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Artikelnummer: 702

Users and issuers choosing the URDG for their guarantees and counter-guarantees will find this Guide an indispensable companion.

ICC bokhandel - Guide to URDG 758

“URDG 758 is a transformation from a set of useful but basic provisions into rules which address all the key issues of modern

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demand guarantee practice, and in a mere two years have gained an astonishing degree of acceptance,” said Sir Roy Goode QC, Emeritus professor of law, Oxford, who contributed to drafting URDG 758.

**ICC Demand
Guarantee Rules
URDG 758 celebrate
two years of ...**

(IIBLP), Professor
Goode et al, The Guide

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STANDBY AND DEMAND GUARANTEE PRACTICE RULES: UNDERSTANDING ...

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practices that had been left out of URDG 458, including the advising of guarantees, amendments, standards for examination of presentations, partial, multiple and incomplete demands, linkage of documents and transfer of guarantees.

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