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The purpose of the assignment was for the students to gain an understanding of entrepreneurship and what it means to be entrepreneur and to run a business. The teacher gave them 10 questions to

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ask an entrepreneur the next time that you get a chance.

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QUESTION SIX a. Outline four types of reports that could be prepared by an entrepreneur (8mks) b. Distinguish between a memorandum and a business letter (6mks) c. State the factors that influence effective communication (6mks) QUESTION SEVEN When starting a business, an entrepreneur should assess the industry within which the business will operate.

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Question Two a) Explain what you understand by the term Business Plan. (5 marks) b) As a prospective entrepreneur, it is appropriate to have a good business plan. Discuss five (5) benefits that one can gain from a good Business Plan. (15 marks) Question Three An upcoming entrepreneur can

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source for Business idea from various sources. Discuss five

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Entrepreneurship Past Questions - Exam Past Questions

An entrepreneur is a visionary that converts an idea into a business. He is the owner of the business, so he bears all the financial and other risks. A manager, on the other hand, is an employee, he works for a salary. So he does not have to bear any risks. The focus of an entrepreneur lies in starting the business and later expanding the business.

Difference between Entrepreneur and Manager - Explained

In a previous webinar, Entrepreneur contributors Mat Sorensen and Mark J. Kohler broke down five strategies to

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access retirement account funds. Those strategies included taking a loan from your 401 ...

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