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This chapter considers the transaction avoidance laws contained in the Enterprise Bankruptcy Law 2006, 'EBL 2006'. It presents the transaction

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avoidance laws that were applicable under previous Chinese law before concentrating on the provisions of the EBL 2006. It then examines each type of voidable transaction in turn, with some brief comparisons to provisions to be found in insolvency systems in other countries where appropriate.

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China's New Enterprise Bankruptcy Law - Taylor & Francis

What's news: China's first personal bankruptcy legislation will take effect in South China metropolis Shenzhen on March 1 next year, according to an official statement on Thursday, providing a way out for those "honest but unlucky" individuals saddled with debts they

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cannot pay off. According to the new legislation, residents who have lived in Shenzhen and participated in the city's social insurance program for three consecutive years can apply for bankruptcy restructuring or ...

Bankrupt in China? New Shenzhen Law Allows Individuals to ...

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China's Enterprise Bankruptcy Law of 2006 On August 27, 2006, President Jintao Hu of China signed into law China's new Enterprise Bankruptcy Law, effective on June 1, 2007. The new law is groundbreaking and one of the most significant pieces of legislation for China's market economy. The new law clarifies

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China's New Bankruptcy Law (Oct 2006) - Kirkland & Ellis

- The Enterprise Bankruptcy Law of the People's Republic of China was promulgated on August 27, 2006 and became effective on June 1, 2007 (the "New Law")

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China's New Enterprise Bankruptcy Law

This alert focuses on the recently promulgated Enterprise Bankruptcy Law of China. The alert highlights the key features of the new law and compares important provisions of the Enterprise Bankruptcy Law with those of the United States Bankruptcy Code and

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administration under United Kingdom law.

China's New Enterprise Bankruptcy Law | Publications ...

On June 1, 2007, China's new Enterprise Bankruptcy Law took effect. Years in the drafting, it represents a major change from the prior law. If implemented

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consistently throughout China, the new law may give foreign creditors more protection than they have received in the past.

English Translation Of China's New Enterprise Bankruptcy ...

The Enterprise Bankruptcy Law of the People's Republic of China (trial

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Implementation) was first passed in 1986. On 1 June 2007, the new Enterprise Bankruptcy Law of the PRC came into force. It contains 136 articles, almost 100 more than the 1986 law it replaced, and consequently it is thought to be more complete legally.

Bankruptcy in China - Wikipedia

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China's new enterprise bankruptcy law : context, interpretation and application / edited by Rebecca Parry, Yongqian Xu, Haizheng Zhang. April 21, 2013 - 4:03pm by Jason Eiseman. Catalog Link: China's new enterprise bankruptcy law / edited by Rebecca Parry, Yongqian Xu, Haizheng Zhang.

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China's new enterprise bankruptcy law : context ...

On 27 August 2006, the Standing Committee of the 10th National People's Congress of the People's Republic of China (PRC) promulgated the Law of the People's Republic of China on Enterprise Bankruptcy (Bankruptcy Law), which came into force on 1 June 2007.

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Law of the People's Republic of China on Enterprise Bankruptcy

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law was operational.

China's New Enterprise Bankruptcy Law | Taylor & Francis Group

CHINAS NEW BANKRUPTCY LAW It should also be noted that the Chinese government, directly or indirectly, retains control over access to the bankruptcy process. Voluntary proceed-

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ings are not possible without consent from the department in charge of the debtor.² The State may also block involuntary proceedings by either provid-

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The Enterprise Bankruptcy Law of the People's Republic of China, adopted at

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the 23rd Meeting of the Standing Committee of the Tenth National People's Congress of the People's Republic of China on August 27, 2006, is hereby promulgated and shall go into effect as of June 1, 2007.

Enterprise Bankruptcy Law of the People's Republic of China

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Although China's new Enterprise Bankruptcy Law ("EBL") has shortcomings, it improves upon its predecessor legislation and, since it is still at an infantile stage of development, is bound for further reform.

China's New Enterprise Bankruptcy Law — A Great Leap ...

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Li, B, and J Ponticelli (2020), "Going bankrupt in China", NBER Working Paper w27501. INSOL (2018), "PRC enterprise bankruptcy law and practice in China", technical report. Rodriguez, D, and L Ehrichs, eds. (2007), "Corruption in judicial systems: Global corruption report", Transparency International.

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China's New Enterprise Bankruptcy Law clearly presents the structure of China's reformed legal bankruptcy system by introducing the framework and analyzing typical cases which have been or are being heard since the new bankruptcy law was operational.

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