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Thomas J. Nechyba is Professor of Economics at the Sanford School of Public Policy, Duke University, US. At Duke, he has previously served as Director of Undergraduate Studies and

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of peaches went up, people bought
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Bio Professor Nechyba conducts his research within the fields of public finance, fiscal federalism, and the economics of education. His studies tend toward the investigation of function within local governments, public policy issues concerning disadvantaged families, and the economics behind primary and secondary education.

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Thomas J. Nechyba is Professor of Economics at the Sanford School of Public Policy, Duke University, US. At Duke, he has previously served as Director of Undergraduate Studies and as Department Chair and currently directs the Economics Center for Teaching (EcoTeach) as well as Duke's Social Science Research Institute.

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economics of education. His studies tend toward the investigation of function within local governments, public policy issues concerning disadvantaged families, and the economics behind primary and secondary education.

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b) This exercise is adapted from an application in Thomas Nechyba's textbook Microeconomics (South-Western). Suppose an average traveler's tastes can be described by the utility function $U(x,y,z) = x(y + z)$ where x is miles traveled by air, y is "other consumption", and z is an index of air safety that ranges from 0 to 100.

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